

PORTUGAL

2021 Annual Research: Key Highlights¹

Global Data



Total GDP contribution:

2019

10.4%

USD 9,170 BN

2020

5.5%

USD 4,671 BN



Total Travel & Tourism jobs:

2019

334 MN

= 1 in 10 jobs

2020

272 MN

= 1 in 11 jobs

Total Travel & Tourism GDP change in 2020:

-49.1%

=USD -4,498 BN

Global Economy GDP change:

-3.7%

1 in 4 net new jobs
were created by Travel &
Tourism during 2014-2019



Change in Jobs in 2020²

-61.6 MN
-18.5%

Portugal Key Data

2019

2020



Total contribution of Travel & Tourism to GDP:

17.1%

of Total
Economy

Total T&T GDP = EUR37.5BN
(USD42.8BN)

8.1%

of Total
Economy

Total T&T GDP = EUR16.4BN (USD18.7BN)

-56.4%

Change in Travel
& Tourism GDP
vs -7.7% real
economy GDP
change



Total contribution of Travel & Tourism to Employment:

1,003.7

Jobs (000s)
(20.7 % of total employment)

843.4

Jobs (000s)
(17.7 % of total employment)

Change in jobs²:

-16.0%

-160.3 (000s)



Visitor Impact
International:

EUR **22.5** BN

Visitor spend
23.6% of total exports (USD25.7BN)

EUR **8.2** BN

Visitor spend
11.2% of total exports (USD9.4BN)

Change in
international visitor
spend:

-63.5%

-USD 16.3 BN

Domestic:

EUR **11.3** BN

Visitor spend
(USD 13.0BN)

EUR **5.8** BN

Visitor spend
(USD 6.6BN)

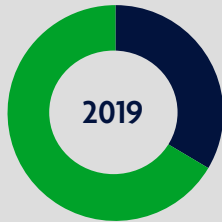
Change in domestic
visitor spend:

-48.9%

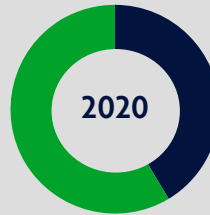
-USD 6.3 BN

Portugal Sector Characteristics

Domestic vs International Spending:

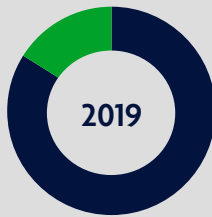


- Domestic Spending: **USD 13.0BN (34%)**
- International Spending: **USD 25.7BN (66%)**

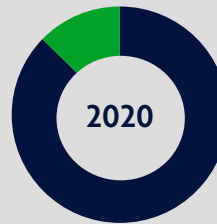


- Domestic Spending: **USD 6.6BN (41%)**
- International Spending: **USD 9.4BN (59%)**

Leisure vs Business Spending:



- Leisure Spending: **USD 32.4BN (84%)**
- Business Spending: **USD 6.2BN (16%)**



- Leisure Spending: **USD 13.9BN (87%)**
- Business Spending: **USD 2.0BN (13%)**

Inbound Arrivals³

2019	2020
1. Spain 14%	1. Spain 19%
2. United Kingdom 13%	2. United Kingdom 13%
3. France 10%	3. Germany 11%
4. Germany 10%	4. France 9%
5. Brazil 7%	5. Brazil 5%
Rest of world 46%	Rest of world 43%

Outbound Departures³

2019	2020
1. Spain 32%	1. France 29%
2. France 20%	2. Spain 26%
3. United Kingdom 8%	3. United Kingdom 8%
4. Italy 4%	4. Italy 6%
5. Germany 3%	5. Brazil 4%
Rest of world 33%	Rest of world 27%

1. All values are in constant 2020 prices & exchange rates. As reported in March 2021

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical authorities, job losses exclude those supported jobs (where known)

3. Source: Oxford Economics, national sources and UNWTO